

Michigan

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS GENERAL AND SPECIAL REVENUE FUNDS

LAST TEN YEARS

SEPTEMBER 30, 2008

(In Thousands)

<u>SOURCE</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
TAXES:				
Sales	\$ 5,901,733	\$ 6,277,498	\$ 6,352,306	\$ 6,439,894
Personal Income (net of tax expenditures)	6,907,933	7,144,211	6,749,373	6,095,989
Amount reported as tax expenditures	486,100	502,100	532,800	615,100
Single Business and Michigan Business Use	2,360,533	2,324,868	2,022,882	1,983,795
State Education (Property)	1,283,017	1,355,389	1,333,607	1,306,365
Real Estate Transfer	1,273,459	1,381,420	1,489,552	1,583,660
Liquor, Beer, Wine, and Tobacco Products	261,696	257,093	252,894	253,075
Casino Gaming Wagering	739,972	736,859	732,673	808,225
Telephone and Telegraph Company	-	-	75,415	91,915
Insurance Company	150,334	149,206	152,523	137,343
Motor Vehicle and Fuel	199,463	191,946	200,756	227,081
Quality Assurance Assessment	1,784,970	1,829,979	1,852,964	1,917,481
Other	-	-	-	-
	<u>609,665</u>	<u>714,899</u>	<u>657,279</u>	<u>610,485</u>
TOTAL TAXES	21,958,875	22,865,469	22,405,023	22,070,408
FEDERAL AGENCIES	7,902,699	8,571,625	9,566,353	10,202,344
LOCAL AGENCIES	183,822	173,882	227,996	248,867
SPECIAL MEDICAID REIMBURSEMENTS	690,799	1,059,343	1,155,374	1,109,233
SERVICES	113,415	110,294	115,346	121,849
LICENSES AND PERMITS	383,778	393,006	391,655	408,746
MISCELLANEOUS	769,236	1,032,248	1,281,281	1,150,187
TOTAL REVENUE	<u>32,002,624</u>	<u>34,205,867</u>	<u>35,143,027</u>	<u>35,311,635</u>
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	-	82,099	854,240	424,472
CAPITAL LEASE ACQUISITIONS	57,609	22,330	23,014	237,272
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-	-	-
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	<u>\$ 32,060,233</u>	<u>\$ 34,310,295</u>	<u>\$ 36,020,281</u>	<u>\$ 35,973,378</u>

NOTES: (1) Beginning in fiscal year 2004, the State began reporting quality assurance assessment revenue as a tax revenue, rather than as miscellaneous revenue. Amounts for years prior to 2004 are not available.

(2) Beginning in fiscal year 2005, the State began reporting charges for providing vehicle and driving services as revenue from services, rather than licenses and permits. Amounts for years prior to 2005 are not available.

(3) Effective January 1, 2008, the State replaced the single business tax with the Michigan business tax.

Michigan

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS GENERAL AND SPECIAL REVENUE FUNDS (Continued)

LAST TEN YEARS

SEPTEMBER 30, 2008

(In Thousands)

<u>SOURCE</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
TAXES:			
Sales	\$ 6,422,642	\$ 6,473,522	\$ 6,599,138
Personal Income (net of tax expenditures)	5,811,843	5,873,365	6,108,924
Amount reported as tax expenditures	707,800	702,700	815,300
Single Business and Michigan Business Use	1,843,072	1,841,010	1,907,190
State Education (Property)	1,229,838	1,316,504	1,402,399
Real Estate Transfer	2,127,513	1,824,493	1,914,629
Liquor, Beer, Wine, and Tobacco Products	275,513	317,480	313,548
Casino Gaming Wagering	1,035,322	1,142,217	1,330,759
Telephone and Telegraph Company	90,945	99,455	145,811
Insurance Company	124,168	101,315	99,149
Motor Vehicle and Fuel	231,076	230,272	249,524
Quality Assurance Assessment	1,946,225	2,015,567	1,942,450
Other	-	325,188	509,857
	580,001	536,839	598,285
TOTAL TAXES	22,425,957	22,799,928	23,936,964
FEDERAL AGENCIES	10,812,852	11,579,388	11,974,006
LOCAL AGENCIES	230,728	239,815	262,875
SPECIAL MEDICAID REIMBURSEMENTS	932,658	704,551	467,970
SERVICES	121,198	148,140	264,957
LICENSES AND PERMITS	417,786	555,858	423,501
MISCELLANEOUS	1,390,001	1,109,630	1,371,999
TOTAL REVENUE	36,331,180	37,137,308	38,702,270
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	352,254	405,881	182,441
CAPITAL LEASE ACQUISITIONS	16,052	19,661	6,778
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	11,513	10,340
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	\$ 36,699,486	\$ 37,574,362	\$ 38,901,829

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Michigan

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS GENERAL AND SPECIAL REVENUE FUNDS (Continued)

LAST TEN YEARS

SEPTEMBER 30, 2008

(In Thousands)

<u>SOURCE</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
TAXES:			
Sales	\$ 6,638,110	\$ 6,552,240	\$ 6,773,276
Personal Income (net of tax expenditures)	6,226,304	6,442,678	7,226,049
Amount reported as tax expenditures	834,000	883,400	931,600
Single Business and Michigan Business Use	1,886,168	1,786,213	2,482,035
State Education (Property)	1,413,758	1,380,375	1,377,077
Real Estate Transfer	2,003,527	2,080,977	2,079,703
Liquor, Beer, Wine, and Tobacco Products	297,680	237,483	169,835
Casino Gaming Wagering	1,324,189	1,288,335	1,235,753
Telephone and Telegraph Company	155,461	159,363	129,684
Insurance Company	83,533	87,282	80,793
Motor Vehicle and Fuel	219,538	223,754	223,198
Quality Assurance Assessment	1,932,043	1,909,146	1,852,884
Other	676,923	827,776	1,023,766
	<u>507,690</u>	<u>511,861</u>	<u>489,479</u>
TOTAL TAXES	24,198,924	24,370,884	26,075,135
FEDERAL AGENCIES	12,160,022	12,655,930	13,432,638
LOCAL AGENCIES	124,101	139,429	126,550
SPECIAL MEDICAID REIMBURSEMENTS	93,621	102,670	115,797
SERVICES	269,593	284,370	291,380
LICENSES AND PERMITS	437,560	444,841	441,407
MISCELLANEOUS	<u>1,457,623</u>	<u>1,510,134</u>	<u>1,549,016</u>
TOTAL REVENUE	<u>38,741,444</u>	<u>39,508,257</u>	<u>42,031,923</u>
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	1,004,778	1,026,769	89,957
CAPITAL LEASE ACQUISITIONS	34,059	20,906	110,838
PROCEEDS FROM SALE OF CAPITAL ASSETS	<u>3,989</u>	<u>5,318</u>	<u>30,388</u>
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	<u>\$ 39,784,271</u>	<u>\$ 40,561,251</u>	<u>\$ 42,263,105</u>

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